

July 13, 2022

## **Transact Campus Acquires Valued Partner Hangry; Further Enhances Mobile-Centric Campus Interaction Solutions**

**PHOENIX, AZ** (July 13, 2022) – [Transact](#), the leader in innovative payment and mobile credential solutions for a connected campus, today announced the acquisition of the Canadian company, [Hangry](#), an established and valued Transact partner. The acquisition of Hangry, a leading service provider of mobile ordering for higher education institutions, is part of a larger strategic growth plan for Transact. Financial terms of the deal are not disclosed.

The Hangry platform is built to serve the specific needs of the campus ecosystem and is fully integrated with the Transact platform. To date, Transact has processed 24 million mobile order transactions totaling over \$200 million using the Hangry solution. The mobile-first platform delivers a robust application that is custom-branded for schools. Capabilities include food ordering, secure locker integrations for pick-up, delivery, dining hall reservations, dietary filtering, and nutrition tracking.

In addition to flexible mobile ordering features, the Hangry platform also delivers a campus-wide loyalty and rewards component with rich capabilities for push messaging, automated marketing campaigns, intelligent upselling, targeted inbox announcements, surveys, and user feedback.

“We are excited to welcome the talented Hangry team and to combine their innovative R&D culture with the continued successes of our Campus Commerce solutions at Transact,” said Nancy Langer, CEO at Transact. “The acquisition will enable us to build on Hangry features and functionality as well as incorporating them into the wide array of Transact solutions that already provide a leading mobile-centric experience for millions of students.”

“Key Hangry components are already tightly integrated and user-tested with hundreds of Transact clients, so we expect a very seamless transition,” said Fabian Raso, Founder & CEO of Hangry. “We have established a solid record of success working closely together. We anticipate that by joining Transact, we will leverage our common strengths, continue to improve the student experience, and expand Transact product capabilities.”

Hangry is a valued Transact partner and the acquisition will ensure that the mobile ordering capabilities offered in the catalog of Transact features will be even more effectively incorporated into the commerce point-of-sale strategy. Key Hangry industry relationships will broaden the roster of clients, and consolidation of the talented operations and product development teams will assure that clients of both companies will benefit from uninterrupted service and ongoing enhancements of capabilities.

### **About Transact**

Transact is the leader in innovative payment and mobile credential solutions for a connected campus. Its highly configurable, mobile-centric campus technology ecosystem simplifies the student experience across the full spectrum of student life. Transact offerings include integrated solutions for tuition and other student expense payments, multi-purpose campus IDs, and campus commerce. With a longstanding reputation in the education community, Transact proudly serves more than 12 million students across 1,750 client institutions. Its fintech solutions facilitate \$46 billion in payments annually and have enabled more than \$120 million mobile credential transactions and \$200 million in mobile orders in less than three years. For more information, visit [www.transactcampus.com](http://www.transactcampus.com).

### **About Hangry**

Founded by Fabian Raso in 2012, Hangry is a robust mobile ordering platform built for higher education institutions that delivers an exceptional on-campus experience for the most important campus asset – students. The Hangry solution is integrated with all major campus card and point-of-sale systems. It provides campus customers with complete control of a school-branded mobile app that includes food ordering, delivery, reservations, dietary filtering, and nutrition tracking. The solution also offers a campus-wide loyalty and rewards module with targeted marketing and rich push messaging. This past school year, Hangry processed \$125 million in transactions at over 180 campuses across North America. Sampford Advisors acted as exclusive M&A advisor to Hangry.

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