



CRS Temporary Housing Accelerates Growth with Acquisition of Assured Relocation, Inc.

Acquisition of California-based Temporary Housing Provider Further Positions CRS as a Leader in the Temporary Housing Space and Broadens the Firm's Nationwide Footprint

PHOENIX, August 1, 2022 – CRS Temporary Housing (“CRS”), a portfolio company of Reverence Capital Partners and one of the nation's largest providers of relocation and temporary housing solutions, today announced the acquisition of Assured Relocation, Inc. (“Assured”), a California-based leading provider of temporary housing solutions across the United States and Canada.

Founded in 2003, Assured has grown organically over the past 19 years into a leader in the temporary housing solutions industry, with placement services including short-term hotel stays; long-term single-family homes and apartments; furnished, turnkey corporate apartments; alternative housing including travel trailers; and other ancillary housing services.

The acquisition of a key market participant in Assured Relocation adds significant scale to CRS and fortifies their position as an industry leader in relocation and temporary housing solutions. Assured's core solutions, commitment to exceeding customer expectations, and client relationships are highly complementary to CRS's existing business, and Assured's clients will receive the benefit of CRS's best-in-class tech-enabled operations following the transaction.

About CRS Temporary Housing

Founded over 30 years ago, CRS is a leading tech-enabled outsourced services platform providing end-to-end temporary housing solutions for policyholders on behalf of insurance carriers. The Company assists policyholders in times of crisis, ensuring they have adequate shelter immediately after being displaced from their residence. CRS sources a wide variety of hotel and housing accommodations as well as furniture and housewares to meet the unique needs of each policyholder. With the Company's nationwide coverage, 24/7 availability, quick turnaround, and personalized customer service, it has grown into a trusted partner for over 100 national and regional insurance companies across the U.S.

About Assured Relocation

Assured Relocation, a woman-owned and operated business founded in 2003, facilitates the temporary housing portion of complex property claims for its insurance carrier partners. Owing to strong partnerships in the real estate industry, Assured Relocation secures short-term and long-term housing solutions for policyholders whose homes are rendered uninhabitable for a time. Setting the industry standard for “Housing Done Differently,” Assured Relocation offers coverage across all 50 states and Canada, features specialized teams for 24/7/365 claim management and on the ground catastrophe response, and provides white glove service that extends to an attentiveness to detail on every claim.

About Reverence Capital Partners

Reverence Capital Partners is a private investment firm focused on thematic investing in leading global, middle-market Financial Services businesses through control and influence oriented investments in 5 sectors: (1) Depositories and Finance Companies, (2) Asset and Wealth Management, (3) Insurance, (4) Capital Markets, and (5) Financial Technology/Payments. The firm was founded in 2013 by Milton Berlinski, Peter Aberg, and Alex Chulack, who collectively bring over 100 years of advisory and investing experience across a wide range of financial services sectors. For more information, please visit www.reverencecapital.com.

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