

The Best Fund Families of 2016

Natixis, which oversees \$897 billion in its 25 affiliate asset managers, took this year’s top spot. Its lead was due in large part to affiliates Harris Associates, which runs value shop Oakmark Funds, and noted bond manager Loomis Sayles. Last year’s winner, SIT Investment Associates, is this year’s loser, falling to the very bottom of the list. Pimco had an exceptionally strong showing this year, taking the No. 2 spot on the one-year ranking, and the top spot over five and 10 years. Notable firms such as Fidelity, Vanguard, and Dimensional Fund Advisors all kept their spots in the top third.

Rank	Family	Total Assets (bil)*	Weighted Score	FUND RANKING					Phone
				U.S. Equity	World Equity	Mixed Equity	Taxable Bond	Tax-Exempt Bond	
1.	Natixis Global Asset Management	127.9	79.82	4	3	10	5	56	800-625-6275
2.	Pimco	289.0	79.34	1	1	5	33	26	888-877-4626
3.	State Street Bank & Trust	114.9	71.42	2	10	20	30	49	800-997-7327
4.	American Funds	1,338.2	70.48	3	32	11	24	15	800-421-0180
5.	First Trust Advisors	18.0	69.87	7	17	4	39	2	800-621-1675
6.	Guggenheim Investments	44.1	69.82	9	2	6	41	57	800-888-2461
7.	Franklin Templeton Investments	333.9	68.30	34	12	2	9	17	800-342-5236
8.	Dimensional Fund Advisors	302.3	66.44	6	9	12	52	27	**
9.	Neuberger Berman	29.5	66.18	11	38	7	26	20	800-877-9700
10.	Invesco	236.3	65.45	15	25	3	36	18	800-983-0903
11.	Lord Abbett	113.6	65.13	37	45	1	1	38	888-522-2388
12.	USAA Asset Management	53.9	63.62	31	7	37	3	42	800-531-8722
13.	Thrivent Financial	17.2	63.61	8	49	9	23	45	800-847-4836
14.	Vanguard Group	2,984.6	61.72	23	8	14	37	9	800-662-7447
15.	Legg Mason	106.1	61.56	22	28	22	15	23	800-822-5544
16.	RidgeWorth Funds	15.0	59.71	10	26	61	14	10	888-784-3863
17.	State Farm Investment Mgmt	18.1	59.08	5	51	33	31	6	800-447-4930
18.	Russell Investments	36.2	57.18	35	23	8	47	8	800-787-7354
19.	BMO Asset Management	7.9	56.27	49	34	34	4	4	800-236-3863
20.	Fidelity Management & Research	1,272.5	56.05	26	43	23	17	35	800-544-8544
21.	Victory Capital Management	29.9	56.02	16	33	51	19	54	800-539-3863
22.	MFS Investment Management	201.8	55.94	45	11	21	34	5	800-225-2606
23.	Eaton Vance	78.3	55.90	38	19	38	18	13	800-262-1122
24.	Hartford Funds	97.5	55.62	53	15	15	16	14	888-843-7824
25.	Northern Trust Investments	38.9	55.09	14	35	16	57	32	800-595-9111
26.	TIAA	129.7	55.06	17	36	35	29	58	800-223-1200
27.	BlackRock	958.9	54.99	13	30	50	43	25	800-474-2737
28.	SEI Investments	86.2	54.21	52	16	18	21	33	800-342-5734
29.	AllianceBernstein	61.3	53.60	43	37	40	7	37	800-221-5672
30.	T. Rowe Price	581.8	53.58	41	20	25	35	24	800-638-5660
31.	John Hancock	171.3	53.55	24	31	28	40	51	800-225-5291

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				U.S. Equity	World Equity	Mixed Equity	Taxable Bond	Tax-Exempt Bond	
32.	Delaware Management	44.1	52.84	40	4	26	54	46	800-523-1918
33.	Affiliated Managers Group	77.3	52.27	19	5	53	50	55	800-432-4789
34.	Transamerica Asset Management	40.2	51.99	27	46	30	27	40	800-851-9777
35.	Nuveen Fund Advisors	49.0	51.72	39	54	24	13	36	800-257-8787
36.	Principal Management	148.4	51.42	20	39	47	28	59	800-222-5852
37.	Deutsche Asset & Wealth Mgmt	27.8	51.19	25	44	27	42	34	800-728-3337
38.	Charles Schwab Investment Mgmt	102.1	51.03	21	14	49	49	47	800-435-4000
39.	OppenheimerFunds	177.5	50.86	50	41	44	8	1	800-225-5677
40.	Pioneer Investment Management	34.9	49.48	28	52	31	25	39	800-225-6292
41.	Nationwide Fund Advisors	20.0	49.11	30	42	13	53	61	800-848-0920
42.	J.P. Morgan Asset Management	311.1	49.09	36	27	39	44	28	800-480-4111
43.	Ivy Investment Management	31.3	48.59	44	40	58	6	31	800-777-6472
44.	American Century Investment Mgmt	120.6	48.41	12	55	48	46	43	800-345-2021
45.	UBS Asset Management	11.8	48.05	33	22	55	38	29	888-793-8637
46.	Columbia Threadneedle Investments	134.9	47.14	46	48	36	22	44	800-345-6611
47.	Goldman Sachs Asset Management	79.9	47.05	51	29	46	32	3	800-621-2550
48.	Wells Fargo Funds Management	90.1	46.80	47	18	42	45	41	800-222-8222
49.	Virtus Investment Partners	21.4	46.78	42	59	52	2	52	800-243-4361
50.	BNY Mellon/Dreyfus	63.1	46.42	32	24	45	55	50	800-645-6561
51.	Federated Investors	60.0	45.39	57	58	19	12	16	800-245-5051
52.	Putnam Investment Management	52.7	43.45	18	61	41	51	22	800-225-1581
53.	Prudential Investments	72.0	43.20	56	53	29	20	30	800-225-1852
54.	MainStay Funds	52.9	43.09	61	47	17	11	12	800-624-6782
55.	AssetMark	2.2	42.09	29	13	54	61	53	888-278-5809
56.	PNC Funds	3.8	37.98	48	21	56	56	48	800-551-2145
57.	Manning & Napier Advisors	8.9	35.69	59	6	60	48	60	800-466-3863
58.	Foresters Investment Management	9.2	34.61	55	50	32	58	21	800-423-4026
59.	Waddell & Reed Investment Mgmt	20.0	31.71	60	60	59	10	19	888-923-3355
60.	Brown Advisory Funds	5.8	31.29	54	56	43	59	11	800-540-6807
61.	SIT Investment Associates	2.3	23.27	58	57	57	60	7	800-332-5580

*Total assets reflect funds included in the survey. **No 800 number, available only through advisors.

U.S. Equity

Noted bond shop Pimco takes the top spot for stocks; it was No. 66 last year.

Rank Best	Score
1. Pimco	35.54
2. State Street Bank & Trust	35.02
3. American Funds	32.99
4. Natixis Global Asset Mgmt	32.58
5. State Farm Investment Mgmt	31.73
Rank Worst	Score
57. Federated Investors	13.67
58. SIT Investment Associates	12.33
59. Manning & Napier Advisors	11.57
60. Waddell & Reed Invst Mgmt	9.75
61. MainStay Funds	7.15

World Equity

Pimco, again, and No. 1 overall finisher Natixis land in this year’s top five.

Rank Best	Score
1. Pimco	16.33
2. Guggenheim Investments	15.29
3. Natixis Global Asset Mgmt	15.28
4. Delaware Management	14.85
5. Affiliated Managers Group	14.16
Rank Worst	Score
57. SIT Investment Associates	2.80
58. Federated Investors	2.75
59. Virtus Investment Partners	2.59
60. Waddell & Reed Invst Mgmt	2.04
61. Putnam Investment Mgmt	1.80

Mixed Asset

Lord Abbett rose from last place in this category in 2015. Another win for Pimco.

Rank Best	Score
1. Lord Abbett	16.14
2. Franklin Templeton Investments	15.81
3. Invesco	15.56
4. First Trust Advisors	15.02
5. Pimco	15.02
Rank Worst	Score
57. SIT Investment Associates	2.09
58. Ivy Investment Management	2.03
59. Waddell & Reed Invst Mgmt	1.89
60. Manning & Napier Advisor	1.87
61. RidgeWorth Funds	1.70

Taxable Bond

Loomis Sayles puts Natixis here; most big name bond shops are absent.

Rank Best	Score
1. Lord Abbett	19.23
2. Virtus Investment Partners	18.79
3. USAA Asset Management	18.74
4. BMO Asset Management	17.99
5. Natixis Global Asset Mgmt	17.84
Rank Worst	Score
57. Northern Trust Investments	5.58
58. Foresters Investment Mgmt	4.64
59. Brown Advisory Funds	4.33
60. SIT Investment Associates	3.32
61. AssetMark	2.01

Tax-Exempt Bond

First Trust's strong showing here helped propel it to its No. 5 spot overall.

Rank Best	Score
1. OppenheimerFunds	3.45
2. First Trust Advisors	3.33
3. Goldman Sachs Asset Mgmt	3.08
4. BMO Asset Management	2.89
5. MFS Investment Mgmt	2.89
Rank Worst	Score
57. Guggenheim Investments	0.38
58. TIAA	0.31
59. Principal Management	0.31
60. Manning & Napier Advisors	0.11
61. Nationwide Fund Advisors	0.05